

For Immediate Release

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## **Local DC Real Estate Company Earns Spot on *Inc.* Magazine List of 500 Fastest-Growing Private Companies in America**

### **The Menkiti Group's 988% Three-Year Growth and Innovative Business Model Make It the #1 Fastest-Growing Real Estate Company in DC**

**Washington D.C., August 24, 2011** – Brookland-based real estate firm The Menkiti Group is the #1 fastest-growing real estate company in Washington, D.C., according to *Inc.* magazine's annual list of America's most successful private companies. Now in its 30<sup>th</sup> year, the "Inc. 500" list represents the most comprehensive look at the top-performing companies in the most important segment of the economy—America's independent-minded entrepreneurs. The Menkiti Group also earned top honors on a national scale, ranking as the 9th fastest-growing real estate company and 337th overall on the Inc. 500 list of fastest-growing private companies in America.

The rankings highlight The Menkiti Group's remarkable success in combining a social mission with profitability throughout its seven-year history of developing, managing, and selling real estate in emerging DC markets.

As a social purpose enterprise that seeks to revitalize neighborhoods and stimulate economic growth, The Menkiti Group is a striking example of the role small businesses play in improving the economic outlook, locally and across the nation. "Never have the successes of small-business operators been as significant as they are today," said *Inc.* publisher John M. Tebeau. "Small and midsize businesses have driven, and will continue to drive, economic growth in this country."

Bo Menkiti, Founder and CEO of The Menkiti Group, is prominently featured in the *Inc.* 500 print edition in a series relating the success stories of twelve *Inc.* 500 CEOs. Mr. Menkiti describes his company's unique business model, which centers on the development and management of real estate as a means of creating sustainable urban communities in the DC area. Since he started The Menkiti Group in 2004, the company has developed over 70 homes and over 40,000 square feet of neighborhood-serving retail. The Sales Team ranks in the top 1% of realtors nationwide and has brokered the sale of over \$160 million in real estate, much of it to first-time homebuyers.

"We're excited about the Menkiti Group's recognition in the *Inc.* 500 rankings because it proves that a for-profit business with a social purpose can achieve both rapid growth in profitability and significant social impact," Mr. Menkiti said. "It is an honor to be recognized by *Inc.* along with this amazing group of entrepreneurs. Being ranked in the top 500 fastest-growing companies in America is an incredible achievement and a testament to the great work our team members do in the community every day."

#### About the Menkiti Group

Founded in 2004, The Menkiti Group is a Washington D.C.-based real estate services company dedicated to enhancing the fabric of life in America's urban neighborhoods through the strategic development, management, and sale of residential and commercial property.

For more information, please visit [www.menkitigroup.com](http://www.menkitigroup.com), or call (202) 243-7777.

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